

## Message Text

CONFIDENTIAL

PAGE 01 KINGST 02807 232154Z  
ACTION ARA-14

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-10  
L-03 NSAE-00 NSC-05 PA-01 SP-02 SS-15 USIA-06  
EB-08 COME-00 AID-05 TRSE-00 OMB-01 XMB-02 FRB-03  
IO-13 /095 W

-----110191 241102Z /11

R 232110Z MAR 78  
FM AMEMBASSY KINGSTON  
TO SECSTATE WASHDC 0382  
INFO AMEMBASSY BRIDGETOWN  
AMEMBASSY GEORGETOWN  
AMEMBASSY NASSAU  
AMEMBASSY PORT OF SPAIN  
AMEMBASSY CARACAS

C O N F I D E N T I A L KINGSTON 2807

E.O. 11652: GDS  
TAGS: PGOR, JM, EFIN  
SUBJECT: RESULTS OF FINANCE MINISTER ERIC BELL'S VISIT TO USA ON  
FINANCIAL ASSISTANCE

REFERENCE: KINGSTON 2642 (NOTAL)

1. IN COURSE OF SIGNING AID COUNTERPART AGREEMENT AND  
IN RESPONSE TO OUR QUESTIONS, BELL TOLD US THAT HIS MEETING  
LAST WEEKEND WITH U.S. TREASURY OFFICIALS WENT VERY WELL.  
HE SAID THAT ODDS OF GETTING U.S. TREASURY EXCHANGE  
STABILIZATION FUND ASSISTANCE OF \$25 MILLION WERE ABOUT  
3 TO 1 AND THAT IF RELIEF DID NOT MATERIALIZE IT WOULD  
BE BECAUSE OF DIFFICULTIES IN THE RULES OR LAWS GOVERNING  
THE FUND AND NOT BECAUSE OF LACK OF GOOD WILL ON THE PART  
OF USG. ANY ESF HELP, HOWEVER, WOULD COME ONLY AFTER  
A NEW IMF AGREEMENT.

2. WITH REGARD TO REQUEST TO VENEZUELA FOR \$15 MILLION  
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ASSISTANCE (REFTEL), DECISION BY VENEZUELANS WILL BE  
POSTPONED FOR ABOUT TEN MORE DAYS BECAUSE OF ABSENCE  
FROM VENEZUELA OF KEY OFFICIAL.

3. WITH REGARD TO IMF AGREEMENT, BELL SAID THAT IT  
IS "UNTHINKABLE" NOT TO HAVE ONE ALTHOUGH TWO OF  
THE NINE POINTS (UNSPECIFIED) ARE CAUSING SOME

DIFFICULTY REGARDING TACTICS RATHER THAN GOAL OR  
POLICY. HE HOPES TO PRESENT IMF PACKAGE TO THE  
CABINET ON APRIL 3, OR APRIL 10 AT THE LATEST. DAVID  
FINCH, IMF TEAM LEADER, ARRIVES KINGSTON MARCH 27.

4. WHILE IN NEW YORK BELL MET WITH THE BANK CONSORTIUM  
LED BY FIRST NATIONAL CITY BANK REGARDING TIME  
EXTENSION UNTIL JUNE OF THE \$32 MILLION LOAN THAT WAS  
SUSPENDED IN DECEMBER WHEN JAMAICA FAILED TO MEET THE  
IMF TERMS. HE FELT OPTIMISTIC THAT EXTENSION WILL BE  
GRANTED.  
IRVING

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, MINISTERIAL VISITS, TRAVEL REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 mar 1978  
**Decaption Date:** 20 Mar 2014  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978KINGST02807  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780130-0284  
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**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** ea361fbf-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** ONLY  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** ONLY  
**Reference:** 78 KINGSTON 2642  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 19 jul 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3227997  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** RESULTS OF FINANCE MINISTER ERIC BELL'S VISIT TO USA ON FINANCIAL ASSISTANCE  
**TAGS:** PFOR, EFIN, OVIP, EAID, JM, US, (BELL, ERIC)  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/ea361fbf-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
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**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014